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U.S. Department of the Treasury

TREASURY REPORTING RATES OF EXCHHANGE

1988 - 1991

June

1988

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1988

DEPARTMENT OF THE TREASURY

Financial Management Service

FOREWORD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363(b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government."

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31 will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Treasury Reporting Rates of Exchange as of June 30, 1988

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.00
Algeria - dinar	5.468
Angola - kwanza	29.92
Antigua - E.Caribbean dollar	2.688
Argentina - austral	8.600
Australia - dollar	1.246
Austria - schilling	12.14
Azores - Portuguese escudo	140.2
Bahamas - dollar	1.000
Bahrain - dinar	.3770
Bangladesh - taka	31.44
Barbados - dollar	2.015
Belgium - franc	36.05
Belize - dollar	2.000
Benin - C.F.A. franc	290.0
Bermuda - dollar	1.000
Bolivia - bolivianos	2.340
Botswana - pula	1.782
Brazil - cruzado	181.6
Brunei - dollar	2.017
Bulgaria - lev	1.644
Burkina Faso - C.F.A. franc	290.0
Burma - kyat	6.176
Burundi - franc	135.1
Cameroon - C.F.A. franc	290.0
Canada - dollar	1.237
Cape Verde - escudo	69.02
Central African Republic - C.F.A. franc	290.0
Chad - C.F.A. franc	290.0
Chile - peso	288.0
China (Mainland) yuan	3.712
Colombo - peso	292.2
Congo - C.F.A. franc	290.0
Costa Rica - colon	74.75
Cuba - peso	.7500
Cyprus - pound	.4560
Czechoslovakia - koruna	9.040
Czechoslovakia - Tuzex koruna	5.050

Treasury Reporting Rates of Exchange as of June 30, 1988

Country - currency	F.C. to $1.00
Denmark - krone	6.526
Djibouti - franc	176.8
Dominican Republic - peso	6.300
Ecuador - sucre	475.0
Egypt - pound	2.283
El Salvador - colon	5.000
Equatorial Guinea - C.F.A. franc	290.0
Ethiopia - birr	2.054
Fiji Islands - dollar	1.393
Finland - markka	4.070
France - franc	5.800
Gabon - C.F.A. franc	290.0
Gambia - dalasi	6.250
Germany, E. - DDR mark	1.727
Germany, W. - Deutsche mark	1.727
Ghana - cedi	185.0
Greece - drachma	137.4
Grenada - E.C. dollar	2.688
Guatemala - quetzal	2.575
Guinea - franc	455.0
Guinea - Bissau - peso	971.0
Guyana - dollar	9.981
Haiti - gourde	5.000
Honduras - lempira	2.000
Hong Kong - dollar	7.813
Hungary - forint	48.41
Iceland - Krona	43.77
India - rupee	13.34
Indonesia - rupiah	1,675.
Iran - rial	99.00
Iraq - dinar	.3100
Ireland - pound	.6442
Israel - shekel	1.578
Italy - lira	1,280.
Ivory Coast - C.F.A. franc	290.0
Jamaica - dollar	5.442
Japan - yen	125.2

Treasury Reporting Rates of Exchange as of June 30, 1988

Country - currency	F.C. to $1.00
Jordan - dinar	.3585
Kenya - shilling	17.22
Khmer Republic - riel	1,650.
Korea - won	732.0
Kuwait - dinar	.2753
Laos - kip	355.0
Lebanon - pound	363.0
Lesotho - South African rand	2.240
Libya - dinar	.2961
Luxembourg - franc	36.05
Madagascar - malagasy franc	1,309.
Malawi - kwacha	2.458
Malaysia - ringgit	2.587
Mali - C.F.A. franc	290.0
Malta - pound	.3229
Martinique - French franc	5.640
Mauritania - ouguiya	72.20
Mauritius - rupee	13.18
Mexico - peso	2,282.
Morocco - dirham	8.077
Mozambique - metical	450.0
Nepal - rupee	22.20
Netherlands - guilder	1.933
Netherlands Antilles - guilder	1.780
New Zealand - dollar	1.441
Nicaragua - cordoba	12.00
Niger - C.F.A. franc	290.0
Nigeria - naira	6.000
Norway - krone	6.244
Oman - rial	.3849
Pakistan - rupee	17.62
Papua New Guinea - kina	.8500
Paraguay - guarani	883.0
Peru - inti	155.0
Philippines - peso	20.98
Poland - zloty	411.0
Portugal - escudo	140.2
Qatar - riyal	3.639
Romania - leu	8.630
Rwanda - franc	74.12

Treasury Reporting Rates of Exchange as of June 30, 1988

Country - currency	F.C. to $1.00
Saudi Arabia - riyal	3.751
Senegal - C.F.A. franc	290.0
Seychelles - rupee	5.230
Sierra Leone - leone	31.00
Singapore - dollar	2.016
Solomon Islands - dollar	2.044
Somalia - shilling	99.00
South Africa - rand	2.240
Spain - peseta	113.9
Sri Lanka - rupee	30.97
Sudan - pound	4.450
Surinam - guilder	1.770
Swaziland - emalangeni	2.240
Sweden - krona	5.975
Switzerland - franc	1.439
Syrian Arab Republic - pound	11.20
Taiwan - dollar	28.56
Tanzania - shilling	94.97
Thailand - baht	25.17
Togo - C.F.A. franc	290.0
Tonga - pa´anga	1.331
Trinidad & Tobago - dollar	3.595
Tunisia - dinar	.8268
Turkey - liar	1,320.
Uganda - shilling (new)	58.92
Union of Soviet Socialist Republics - ruble	.5971
United Arab Emirates - dirham	3.672
United Kingdom - pound sterling	.5423
Uruguay - peso	332.0
Venezuela - bolivar	31.35
Viet-Nam - piastre	755.0
Western Samoa - Tala	1.960
Yemen (Sana) - rial	9.750
Yugoslavia - dinar	1,931.
Zaire - zaire	174.7
Zambia - kwacha	7.850
Zimbabwe - dollar	1.756

Two amendments were issued for March 31, 1988 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
JUNE 30, 1988

TREASURY REPORTING RATES OF EXCHANGE
AS OF JUNE 30, 1988
AMENDMENT NO. 1

For reporting purposes, use the following rates of exchange for August and September 1988 transactions:

COUNTRY - CURRENCY	F.C. TO $1.00
Argentina - austral	12.40
Brazil - cruzado	250.0
Burundi - franc	149.4
Gambia - dalasy	6.950
Nicaragua - cordoba	80.00
Paraguay - guarani	910.0
Peru - inti	193.0
Poland - zloty	456.0
Sierra Leone - leone	36.00
Somalia - shilling	178.2
Uganda - shilling	150.0
Yugoslavia - dinar	2,701.
Zaire - zaire	205.7

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
JULY 27, 1988

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